

APRIL 2005
MASSACHUSETTS DEPARTMENT OF REVENUE
FINAL MONTHLY REVENUES
(dollar amount in thousands)

APRIL	FY2004	FY2005	CHANGE FY2003- FY2004	
			AMOUNT	PERCENT
Total Taxes *	\$1,820,916	\$2,019,449	\$198,533	10.9 %
Net Income	1,292,962	1,525,574	232,612	18.0
Withholding	599,829	611,297	11,468	1.9
Total Sales & Use	307,041	318,350	11,309	3.7
Regular Sales	213,925	225,278	11,353	5.3
Net Corporate	50,578	28,923	(21,655)	(42.8)
Business Excise				
Banks, Insurance, Public Utilities	21,015	9,294	(11,721)	(55.8)
Other Excises**	149,320	137,308	(12,012)	(8.0)
Memo: Corporate and Business Excises Combined	71,593	38,216	(33,376)	(46.6)

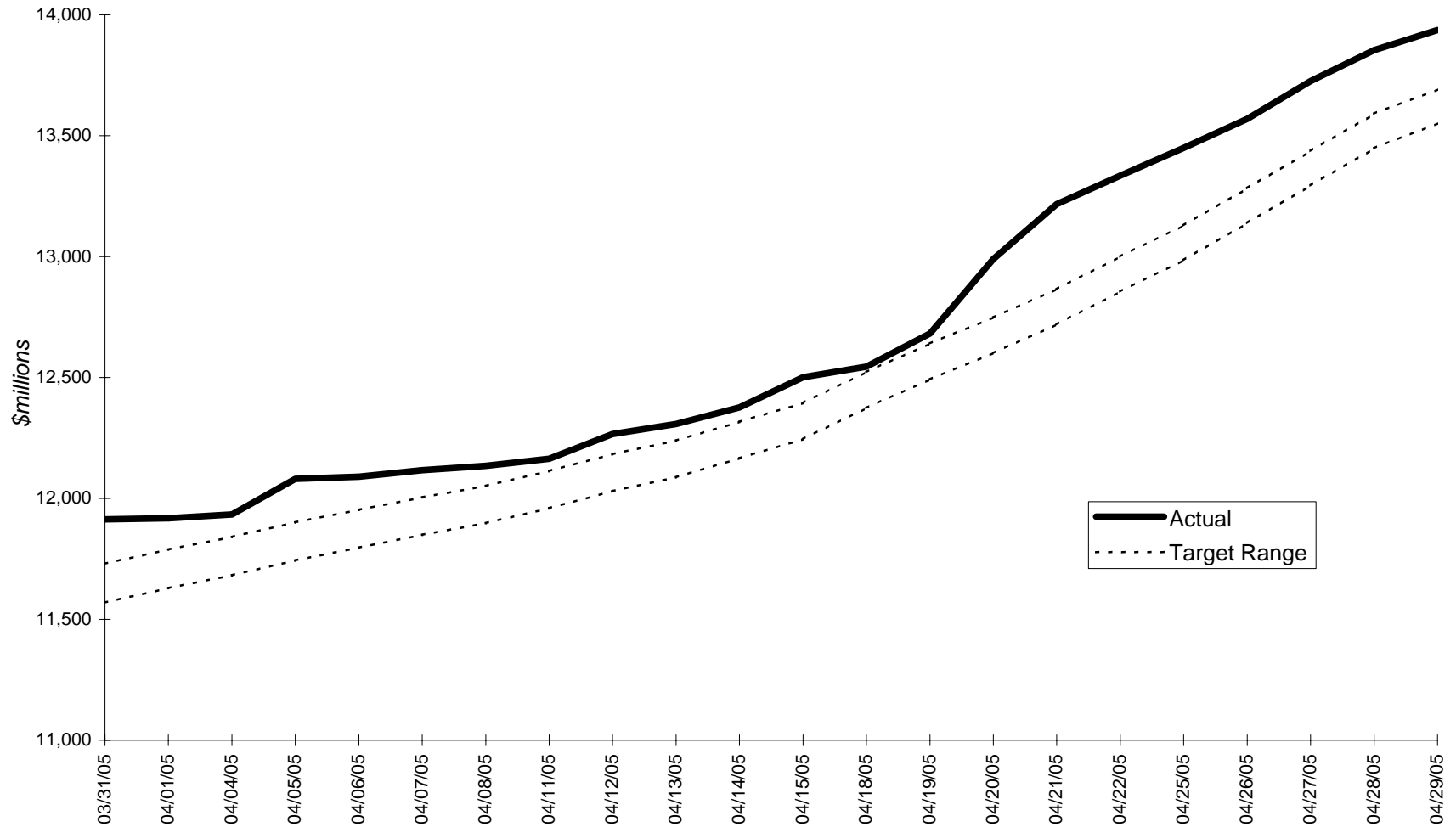
YEAR-TO-DATE (JULY - APRIL)	FY2004	FY2005	CHANGE FY2003- FY2004		BENCHMARK YEAR-TO-DATE RANGE
			AMOUNT	PERCENT	(In Millions)
Total Taxes *	\$12,974,414	\$13,932,692	\$958,278	7.4 %	\$13,551 - 13,691
Net Income	7,258,587	7,975,394	716,807	9.9	
Withholding	6,188,013	6,442,192	254,179	4.1	
Total Sales & Use	3,074,728	3,199,838	125,110	4.1	
Regular Sales	2,127,555	2,269,955	142,401	6.7	
Net Corporate	774,347	834,084	59,737	7.7	
Business Excise					
Banks, Insurance, Public Utilities	497,081	448,247	(48,833)	(9.8)	
Other Excises**	1,369,671	1,475,129	105,458	7.7	
Memo: Corporate and Business Excises Combined	1,271,427	1,282,331	10,904	0.9	

* Detail may not add to Total for Budget due to rounding.

** Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for April, containing DOR's final revenue figures, is published after the eighth working day of May.

FY2005 Year-to-Date Tax Revenue through April 30, 2005



YTD target range is based on FY2005 4/15/05 A&F estimate of \$16.650 billion (includes \$705 million in MBTA transfer funds)